



Brady Corporation

F'23 Annual Shareholders' Meeting



November 15, 2023

Forward-Looking Statements

In this news release, statements that are not reported financial results or other historic information are “forward-looking statements.” These forward-looking statements relate to, among other things, the Company's future financial position, business strategy, targets, projected sales, costs, income, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations.

The use of words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project,” “plan” or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements by their nature address matters that are, to different degrees, uncertain and are subject to risks, assumptions, and other factors, some of which are beyond Brady's control, that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. For Brady, uncertainties arise from: increased cost of raw materials, labor and freight as well as raw material shortages and supply chain disruptions; decreased demand for our products; our ability to compete effectively or to successfully execute our strategy; our ability to develop technologically advanced products that meet customer demands; difficulties in protecting our websites, networks and systems against security breaches; Brady's ability to identify, integrate, and grow acquired companies, and to manage contingent liabilities from divested businesses; risks associated with the loss of key employees; extensive regulations by U.S. and non-U.S. governmental and self-regulatory entities; litigation, including product liability claims; adverse impacts of the novel coronavirus (“COVID-19”) pandemic or other pandemics; foreign currency fluctuations; potential write-offs of goodwill and other intangible assets; changes in tax legislation and tax rates; differing interests of voting and non-voting shareholders; numerous other matters of national, regional and global scale, including major public health crises and government responses thereto and those of a political, economic, business, competitive, and regulatory nature contained from time to time in Brady's U.S. Securities and Exchange Commission filings, including, but not limited to, those factors listed in the “Risk Factors” section within Item 1A of Part I of Brady's Form 10-K for the year ended July 31, 2023.

These uncertainties may cause Brady's actual future results to be materially different than those expressed in its forward-looking statements. Brady does not undertake to update its forward-looking statements except as required by law.

Agenda

- ▶ Election of the Board of Directors
- ▶ CEO Commentary
- ▶ Questions

Election of the Board of Directors



**Patrick W.
Allender**

*Executive Vice President
and Chief Financial Officer
(ret.), Danaher Corp.*



**Dr. David S.
Bem**

*Vice President,
Science and
Technology and Chief
Technology Officer,
PPG*



**Dr. Elizabeth P.
Bruno**

*Ph.D., President, Brady
Education Foundation*



**Joanne Collins
Smee**

*Executive Vice President
and President, Americas,
Xerox Corporation*



**Nancy Lee
Gioia**

*Director, Global Electrical
Connectivity and User
Experience (ret.),
Ford Motor Company*



Vineet Nargolwala

*President, CEO and
Director,
Allegro MicroSystems, Inc.*



**Bradley C.
Richardson**

*Executive Vice
President and CFO
(ret.),
Avient Corporation*



**Dr. Michelle E.
Williams**

*Global Group
President (ret.),
Altuglas International*



**Russell R.
Shaller**

*President and CEO,
Brady Corporation*

Election of the Board of Directors

Shareholders of 100% of the Class B Common Voting Stock vote in favor of the election of the director nominees and they are therefore elected to a one-year term.



CEO Commentary

Russell R. Shaller

President and Chief Executive Officer

CEO Commentary

Record F'23 Financial Results

- ▶ GAAP EPS was up 21.0% to an all-time high of \$3.51.
- ▶ 5.5% organic sales growth.
- ▶ Returned \$120.4M to shareholders in the form of dividends and share buybacks.
- ▶ Net cash position of \$101.8M at July 31, 2023.



Committed to Innovation

- ▶ Ongoing commitment to new product development.
- ▶ Strong pipeline of high-quality materials and other new products designed to make our customers more efficient.



Expanded ESG Commitment

- ▶ Making a positive impact on the environment.
- ▶ Focused on supporting our employees and communities.



Strong Team of Professionals

- ▶ Innovative and inclusive culture.
- ▶ Long-term value creation is our primary focus.
- ▶ Customer service is essential to our success.





Questions



Investor Relations

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Investor Relations

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See our website at

www.bradycorp.com/investors

